

Tender # PPDB/ PC/2026 /01

TENDER FOR HIRING OF GROUP HEALTH INSURANCE

1. Punjab Power Development Board (PPDB) is an autonomous organization, established under the auspices PPDB Act 2011, committed to Facilitate Power generation in Private and public private Partnership in the province of the Punjab.
2. PPDB invites bid / proposal for the selection of the Insurer / Insurance Company from those who are eligible under the criteria provided in Advertisement & TORs, in accordance with the least cost selection method as per PPRA rules according to details mentioned below:

Required Service	Estimated Cost	Bid Security 5% of Estimated Cost
I. IPD - Group Health Insurance for PPDB Employees	Rs.1,500,000/-	Rs.75,000 /-
II. OPD - Administrative cost for OPD services 10% of the estimated budget (Rs. 2,500,000)	Rs.250,000/-	Rs. 12,500/-
Total Bid security		Rs. 87,500

3. **Short Listing Criteria:**
 - a) Insurance Company having minimum 15 years of experience.
 - b) Minimum (A++) rated companies by Pakistan credit rating agency limited (PACRA) or JCR-VIS.
 - c) Copy of certificate of incorporation or registration or equivalent.
 - d) Detailed specifications of the services required, Eligibility Criteria, Bid Security and Terms & Conditions are also given in the bidding document which will be binding on bidders.
4. The bidder must purchase the signed “RFP” document against a non-refundable fee of Rs. 2,000/- (Two Thousand Only) immediately after the publication of this notice from the office of PPDB (Admin Section). The bidders should submit this fee on PPDB Account Number: A/C# CDA 6010046977400018 PKR, IBAN PKBPUN6010046977400018.
5. Interested Bidders are required to offer their bids via ePADS
6. Sealed Bids must be delivered to the office of the Convener, Procurement Committee on or before **June 05, 2025 at 11:00 AM** and must be accompanied by a Bid Security in the form of CDR, Pay Order, Demand Draft, or Banker’s Cheque from a Scheduled Bank of Pakistan in favor of **Punjab Power Development Board**
7. Bids will be opened in the presence of representatives of bidders who choose to attend at **11:30 AM** in the Office of Punjab Power Development Board, Energy Department, 1st Floor Irrigation Secretariat, Old Anarkali Lahore, on the date of tender submission.
8. A hard copy of all the documents must also send to the office of PPDB before opening of the bid.
9. Taxes will be deducted as per applicable government rules. NTN and Sales Tax registration certificate must be provided.
10. Successful bidder shall submit **10%** of quoted amount as performance guarantee prior to award of contract.
11. Punjab Power Development Board reserves the right to reject all the proposals at any time prior to the acceptance of a bid or proposal.

Managing Director

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